

Brighton & Hove City Council

Council

Agenda Item 93

Subject: Housing Revenue Account Budget & Capital Investment Programme 2026-27 and Medium-Term Financial Strategy

Date of meeting: 26 February 2026

Report of: Director of Governance and Law

Contact Officer: Name: Anthony Soyinka
Email: anthony.soyinka@brighton-hove.gov.uk

Ward(s) affected: All

For general release

1. Action Required of Council:

- 1.1 To receive the report from the Cabinet meeting held on 12 February 2026 and the recommendations for approval:

Recommendations:

That Council:

- 1) Approves the HRA Revenue Budget for 2026/27 as outlined in table 1 of the main report and Appendix 1.
- 2) Approves the new Capital Programme Budget of £79.640m for 2026/27 be agreed as part of the revised capital budget of £126.339m (which includes reprofiles of £46.699m from 2025/26).
- 3) Approves the earmarking of £1m reserves against disrepair claims for 2026/27.
- 4) Approves the 5-year capital programme as set out in Appendix 3 to the report.

BRIGHTON & HOVE CITY COUNCIL

CABINET

2.00pm 12 FEBRUARY 2026

COUNCIL CHAMBER, HOVE TOWN HALL

MINUTES

Present: Councillor Sankey (Chair) Taylor (Deputy Chair), Alexander, Allen, Daniel, Miller, Muten, Robins, Robinson, Rowkins and Williams

PART ONE

126 BUDGET & CAPITAL INVESTMENT HRA PROGRAMME 2026-27 AND MEDIUM TERM FINANCIAL STRATEGY

126.1 Cabinet considered a report that sought approval to recommend the proposed Housing Revenue Account (HRA) revenue and capital budget for 2026/27 as required by the Local Government & Housing Act 1989.

126.2 Councillors Williams, Taylor, Rowkins and Robinson contributed to the debate of the report.

126.3 Resolved-

That Cabinet:

- 1) Approves a rent increase of 4.8% in line with government legislation as detailed in paragraph 3.12 of the report.
- 2) Approves a 5% rent increase for all new and re-let tenants, in accordance with the rent flexibility policy as set out at paragraph 3.10 of the report.
- 3) Approves the service charges and fees as detailed in Appendix 2 to the report.
- 4) Notes the Medium-Term Financial Strategy (MTFS) and 30-year financial projections shown in Appendix 4 to the report.

Resolved to recommend:

- 5) Notes and recommends to Full Council for approval the HRA Revenue Budget for 2025/26 as outlined in table 1 of the main report and Appendix 1.
- 6) Notes and recommends to Full Council for approval the new Capital Programme Budget of £79.640m for 2026/27 be agreed as part of the

revised capital budget of £126.339m (which includes reprofiles of £46.699m from 2025/26).

- 7) Notes and recommends to Full Council approval of the earmarking of £1m reserves against disrepair claims for 2026/27.
- 8) Notes and recommends to Full Council for approval the 5-year capital programme as set out in Appendix 3 to the report.

The meeting concluded at 5.00pm

